



Generate recurring revenue through converged billing of products, programs, and services

IRIS

Converged Hosted Billing Solution

Turning Cost Centers into Profit Centers While Improving Tenant Satisfaction



Key Features

- Invoice for anything.
- Create and bill for multiple types of transactions on one invoice.
- Generates invoices.
- Automatically email invoices (or print paper).
- Customer online access. Give your customers direct access to their accounts.
- Auto payment processing. Your customers can pay online with credit card or e-check.
- Export Utility. Export transactions with GL codes to Accounting Platforms.
- Import Transactions. Collect transactions in real time from any system that creates transactions.
- Recurring Revenue
- Advanced Billing Options
- Easy to Use Interface
- Importation of CDRs
- Streamlined Collection of Accounts Receivable
- Flexible Pricing System
- Work Order Creation and Tracking
- Generate recurring revenue through converged billing of products, programs, and services
- Turns cost centers into profit centers while improving tenant satisfaction

The IRIS Hosted Billing Solution from NACT

The first true converged billing system for voice, video, data and more

Small to mid-sized commercial and corporate real estate owners and managers are continually challenged to find new service efficiencies, decrease fixed costs, and improve bottom-line returns. Increasingly, real estate owners and managers are turning to hosted technology solutions to help simplify business processes and administer their information more effectively. Hosted applications can open the window to a wide range of solutions that can provide owners with new ways to maximize profitability.

Recently, NACT introduced a new solution: the IRIS converged billing solution from NACT. IRIS allows real estate owners and managers (both commercial and corporate) the ability to partner with service providers to offer a single source for a growing spectrum of existing and new services to their tenancy.

The IRIS converged billing platform offers open, scalable features for businesses that need to bill and manage recurring revenue opportunities. IRIS can turn traditional cost centers to new profit centers by giving corporate real estate owners and managers the ability to profit from these services with minimal time invested, all while increasing tenant satisfaction.

Real estate owners and managers provide many services to tenants such as the “triple play” services of voice, video, and data. Many of these services are generating millions of dollars for the service providers, while owners and managers receive no profit for these services in their own buildings! Usually, the responsibility is on the tenants to manage and pay for those services

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separately. IRIS gives real estate owners and managers the ability to offer all the services expected by tenants and to package them on one simple monthly invoice.

IRIS allows owners to capture fees and other profits when they handle invoicing internally. Tenants don't have to spend time managing relationships with service providers. Tenants can make service requests directly through the online IRIS customer service interface. Service requests and fulfillment can move far beyond triple play services; as a true converged billing platform, IRIS can incorporate any service provided by real estate owners, managers, and service partners, such as carpet cleaning, shipping services, paper recycling and more.

As a hosted billing platform, IRIS requires almost no upfront purchase. There are no licensing fees, and no IT personnel required. The IRIS platform offers a full-featured browser interface that customers can access through a secure login. Managers can partition the IRIS interface to give customers access to just their specific information while managers and supervisors maintain broader access. Another advantage of the IRIS hosted solution is that NACT provides the hardware, software, programming, documentation and security for the application, which means that NACT bears the entire administrative and technical burden of ongoing maintenance and improvements.

The IRIS billing solution is designed to support the global property management industry as well as the corporate real estate manager. These benefits allow real estate owners and managers to improve service, increase customer satisfaction, reduce tenant churn, and create billing revenues that are predictable and recurring.



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